

# SuperVal for Industry Leading Actuarial Valuations

## Helping make better informed decisions about pension schemes

The affordability of defined benefit schemes has become a key concern in recent years with around 85% of UK company pension schemes in deficit. Finance Directors and trustees need visibility of the right information on liabilities in order to manage the future of their scheme. Actuaries must have access to tools which provide flexible modelling and deliver excellent accuracy, speed and ease of use to meet the needs of their clients.

SuperVal is the leading software for actuarial valuation, used by around a third of actuarial consultancies in the UK and in Australia and South Africa.

SuperVal enables the rapid and accurate actuarial valuation of any defined benefit pension portfolio, catering for all standard valuation methods and UK benefits.

### SuperVal is:

- User centric providing a logical step by step guide through the valuation process
- Fully parameterised and requires no coding
- Designed for ease of entry
- Highly tested for reliability and consistency
- Fully audited

Outputs cover a consolidation of results from actives, deferreds and pensioners to produce an overall contribution rate, balance sheet and scheme cash flows. All results are provided in Excel so actuaries have the flexibility of designing client reports.

Users can also gain access to the Liability and Cashflow Database enabling a more detailed interrogation of the outputs.

The SuperVal team has significant experience of developing and supporting the system since inception. Users have access to a professionally manned helpdesk as well as comprehensive documentation and help. The team take a proactive approach to helping clients get the best out of their installation and users provide ongoing feedback for system development. Recent developments include modules for analysis of surplus and one that generates the liability cashflows required for an asset liability modelling exercise as well as a Scenario Modelling Add-on to enable valuation sensitivities based on the actual cashflows.

### SOPHISTICATED BENEFIT PROJECTIONS ARE COVERED, INCLUDING:



- GMPs
- Final Salary and CARE
- Barber and Equalisation
- Retirement Cash
- Money Purchase Underpin
- Multiple Benefit Tranches
- Death in Deferment
- PPF

### CLIENTS USING SUPERVAL INCLUDE:

- Aon Hewitt
- Aviva
- Buck Consultants
- Capita
- Cartwright Group
- CPRM
- Deloitte
- First Actuarial
- GAD
- Premier Pensions
- Royal London Consulting
- Scottish Widows
- Xafinity Consulting

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## Why use SuperVal?

<b>Industry standard</b>	SuperVal is widely regarded as the industry standard for actuarial valuation, used by around a third of actuarial consultancies in the UK.
<b>Value</b>	A low cost licence model combined with standard product releases and support means a reduced cost of ownership. SuperVal becomes the central source to replace functionality which may be supplied by separate facilities requiring in-house support and development.
<b>Ease of implementation</b>	SuperVal is ready built with a pre-programmed layout, configurable to quickly meet scheme specific requirements.
<b>Flexibility</b>	All financial and demographic parameters can be input, including interest rates, mortality rates, early retirement decrement and reduction factor rates, withdrawal rates and ill health decrement rates. Multiple salaries can also be defined.
<b>Professional service</b>	SuperVal comes with comprehensive documentation and full support is provided through a manned helpdesk. Product implementation comes with a suite of training courses.
<b>Risk</b>	Reduces the risk of maintaining home grown software in line with legislation and industry best practice for providers and schemes. The expertise and ongoing product development of SuperVal helps organisations manage business continuity better.

## Why Equiniti?

Equiniti has over thirty years experience providing market leading software and services for pension administration, pensioner payroll and actuarial valuation. We are a major presence in both public and private sectors, delivering products and services to group schemes, consultants, insurers and third party administrators. Equiniti has developed an international base of major clients, representing over 7.5 million scheme members. Our breadth of experience and flexible software satisfies the full range and complexity of UK pension schemes.

Contact Equiniti to find out more

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