

# Activist & Key Corporate Actions



January 2016

Filed Date	Type	Filing	Investor	Shares Beneficially Owned	% Owned	Ownership
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## DEUTSCHE HIGH INCOME TRUST (KHI)

1/4/2016	ANNOUNCEMENT		DEUTSCHE INVESTMENT MANAGEMENT AMERICAS, INC.			
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**Keywords:** ARTICLES OF INCORPORATION OPEN-ENDING

The Deutsche High Income Trust (KHI) announced that a proposal to convert the fund from a closed-end investment company to an open-end investment company is to be presented at a meeting of shareholders to be held during the first half of 2016. As the fund's release explained: "The Fund's Agreement and Declaration of Trust requires the submission of such a proposal to shareholders if the average discount of the Fund's share price to net asset value exceeds 10% based on the last trading day in each week during the 12 calendar weeks preceding the beginning of each year. The requirement has been triggered for the year ending December 31, 2015."

## FIRST TRUST DIVIDEND & INCOME FUND (FAV)

1/19/2016	OWNERSHIP	13D/A	<b>BULLDOG INVESTORS</b>	998,771	12.09%	Increase
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**Keywords:** BOUGHT

Bulldog Investors, LLC disclosed in a 13D/A filing that it had increased its holdings of the First Trust Dividend and Income Fund (FAV) to 998,771 shares (12.09%) as a result of a series of purchases between 12/16 and 1/15 (+118,623 shares). The filing also disclosed that Phillip Goldstein, writing on behalf of Full Value Partners L.P. (a member of the Bulldog Investors group), had sent a letter to the fund (dated Jan. 15) indicating that Full Value Partners intends to submit certain nominees for election as trustees of the fund and a proposal that: "The board of trustees should consider adopting a plan to afford stockholders an opportunity to realize net asset value."

1/28/2016	OWNERSHIP	13D/A	<b>BULLDOG INVESTORS</b>	1,101,809	13.34%	Increase
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**Keywords:** BOUGHT

Bulldog Investors, LLC disclosed in a 13D/A filing on Jan. 28 that it had increased its holdings of the First Trust Dividend and Income Fund (FAV) to 1,101,809 shares (13.34%) as a result of a series of purchases between 1/19 and 1/27 (+103,038 shares).

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Entries in RED indicate a Dissident Action. Entries in BLUE indicate an institutional position over 10%

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### First Trust High Income Long / Short Fund (FSD)

1/21/2016 ANNOUNCEMENT

First Trust High Income Long/Short Fund (FSD) was rebounding on Jan. 21 after the fund announced late on the 20th that the portfolio manager had taken “defensive measures in the Fund to reduce both the proportion of higher yielding/high risk positions as well as to reduce the portfolio’s corporate credit exposure, which has resulted in a marginal reduction in the current yield of the Fund.” The reduction in its regularly scheduled monthly common share distribution was to \$0.09 per share from \$0.10 per share.

### GLOBAL HIGH INCOME FUND INC. (GHI)

1/5/2016	OWNERSHIP	13D/A	<b>BULLDOG INVESTORS</b>	1,950,723	9.03%	Increase
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**Keywords:** BOUGHT

Bulldog Investors, LLC disclosed in a 13D/A filing that its holdings of the Global High Income Fund Inc. (GHI) had increased to 1,950,723 shares (9.03%) following a series of transactions between 11/30 and 12/31 (+25,512 shares).

### NUVEEN GLOBAL EQUITY INCOME FUND (JGV)

1/4/2016	OWNERSHIP	13D/A	<b>BULLDOG INVESTORS</b>	1,322,064	6.94	Increase
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**Keywords:** SHAREHOLDER PROPOSAL

Bulldog Investors, LLC disclosed in a 13D/A filing on 1/14/16 that it had increased its holdings of the Nuveen Global Equity Income Fund (JGV) to 1,322,064 shares (6.94%) as a result of a series of purchases between 12/14 and 12/31 (+150,364 shares). The filing also disclosed a letter (dated 1/4/16) sent by Phillip Goldstein on behalf of Full Value Partners L.P. (a member of the Bulldog Investors group) to the fund regarding a shareholder proposal (“The board of trustees should consider adopting a plan to afford stockholders an opportunity to realize net asset value”) and an intent to nominate four persons for election as trustees of the Fund.

1/25/2016	OWNERSHIP	13D/A	<b>BULLDOG INVESTORS</b>	1,517,868	7.97%	Increase
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**Keywords:** BOUGHT

Bulldog Investors, LLC disclosed in a 13D/A filing that it had increased its holdings of the Nuveen Global Equity Income Fund (JGV) to 1,517,868 shares (7.97%) as a result of a series of transactions between Jan. 4 and Jan. 22 (+198,924 shares).

### Nuveen Municipal 2021 Target Term Fund (NHA)

1/27/2016 OFFERING

**Keywords:** OFFERING

The Nuveen Municipal 2021 Target Term Fund (NHA) started trading on the NYSE on January 27 after an initial public offering (IPO) that raised \$81 million in gross proceeds (excluding any exercise of the underwriters' option to purchase additional shares). Nuveen Fund Advisors, LLC is the fund's investment adviser.

### RiverNorth Opportunities Fund, Inc. (RIV)

1/8/2016 ANNOUNCEMENT RIVERNORTH CAPITAL MANAGEMENT

ALPS Advisors, Inc. and RiverNorth Capital Management, LLC announced the recent launch of the RiverNorth Opportunities Fund, Inc. (NYSE: RIV), which raised \$75 million in gross proceeds through its initial public offering (excluding any exercise of the underwriters' option to purchase additional shares of common stock). ALPS is the fund's adviser and RiverNorth is the subadviser. A related Form 497 filing on 12/24/15, when the fund started trading, indicated that the fund will pursue a tactical asset allocation strategy and opportunistically invest: "under normal circumstances in closed-end funds and exchange-traded funds ('ETFs' and collectively, 'Underlying Funds'). Underlying Funds also may include business development companies ('BDCs')...Under normal market conditions, the Fund will invest at least 65% of its Managed Assets in closed-end funds and at least 80% of its Managed Assets in Underlying Funds."

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