

Activist & Key Corporate Actions



March 2016

Filed Date	Type	Filing	Investor	Shares Beneficially Owned	% Owned	Ownership
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ALLIANCEBERNSTEIN INCOME FUND, INC. (ACG)

3/1/2016	PROXY	N-CSR				
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Keywords: FUNDS OPEN-ENDING PROPOSAL

On March 1, 2016, the AllianceBernstein Income Fund, Inc. (ACG) announced that shareholders approved the conversion of the fund into an open-end fund through the acquisition of the assets (and assumption of the liabilities) of the fund by AB Income Fund - a series of AB Bond Fund, Inc. The release indicated that 67.70% of the outstanding shares voted in favor of the acquisition, while only 4.31% of the outstanding shares voted against and 1.98% of the outstanding shares abstained. The acquisition is scheduled to close, on or about, April 22, 2016, subject to the satisfaction of certain closing conditions. From the release: "On the Closing Date, each shareholder of the Fund will receive Advisor Class shares of the Acquiring Fund with an aggregate net asset value equal to the aggregate net asset value of the Fund shares held by the shareholder as of 4:00 p.m. Eastern Time on the day before the Closing Date. The Fund's shares will cease trading on the New York Stock Exchange ('NYSE') after the close of trading on April 18, 2016."

APOLLO INVESTMENT CORPORATION (AINV)

3/11/2016	PRESS RELEASE	8K				
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Keywords: NOTES

Apollo Investment Corporation (AINV) announced that Apollo Investment Management, L.P. (the Company's investment adviser) agreed to reduce fees for FY2017. The release explained that: "From April 1, 2016 through March 31, 2017, the base management fee will be reduced to 1.50% on gross assets. In addition, the calculation of the incentive fee will include a performance adjustment that could lower the incentive fee rate to as low as 15% based on the Company's cumulative change in net asset value during the period. In order to simplify the Company's fee structure, this reduction supersedes waivers in place during prior years." AINV also announced that it had been informed that a subsidiary of Apollo Global Management, LLC (APO) will undertake a program to purchase \$50 million of Apollo Investment's common stock through open market transactions, subject to certain regulatory approvals. As the release detailed: "Similar to the investment made by a subsidiary of Apollo Global Management in Apollo Investment in 2012, this share purchase program combined with the fee reductions being announced today, demonstrate Apollo Global Management's support for Apollo Investment and will further align Apollo Investment's shareholders with Apollo Global Management and its employees, who may receive a portion of such shares in the form of compensation. Including the \$50 million investment being announced today, Apollo Global Management's total investment in Apollo Investment will be approximately \$118 million."

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BlackRock Municipal Bond Investment Trust (BIE)

3/21/2016 ANNOUNCEMENT

Keywords: REORGANIZATION

BlackRock Advisors, LLC announced on March 21 that shareholders of the BlackRock Municipal Bond Investment Trust (BIE) and BlackRock Municipal Income Investment Trust (BBF) had approved the reorganization of BIE with an into BBF. The reorganization is expected to be effective at the open of the NYSE on May 16, 2016.

BLACKROCK MUNICIPAL INCOME INVESTMENT TRUST (BBF)

3/21/2016 PROXY 425

Keywords: REORGANIZATION

BlackRock Advisors, LLC announced on March 21, 2016, that shareholders of BlackRock Municipal Bond Investment Trust (BIE) and BlackRock Municipal Income Investment Trust (BBF) approved the reorganization of BIE with and into BBF. The reorganization is expected to be effective with the open for business of the New York Stock Exchange on May 16, 2016.

CLOUGH GLOBAL ALLOCATION FUND (GLV)

3/9/2016 PRESS RELEASE

Keywords: REPURCHASE

The Clough Global Equity Fund (GLQ), Clough Global Opportunities Fund (GLO), and Clough Global Allocation Fund (GLV) announced that their Boards had extended previously announced share repurchase programs for the current fiscal year ending October 31, 2016. As the release explained: "Under the share repurchase program, each of the Funds may purchase up to 5% of their outstanding common shares as of April 9, 2015, in the open market, between now and the Fund's fiscal year end of October 31, 2016...the Boards have authorized the Advisor to repurchase shares of the Fund's common stock at such times and in such amounts as the Advisor reasonably believes may enhance stockholder value." The Boards and Advisor believe "that the share repurchase programs may further these goals because the program allows the Funds to acquire their shares in the open market at a discount to NAV, which will increase the NAV and thereby benefit remaining shareholders while potentially providing additional liquidity in the trading of the fund shares."

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CLOUGH GLOBAL EQUITY FUND (GLQ)

3/9/2016 PRESS RELEASE

Keywords: REPURCHASE

The Clough Global Equity Fund (GLQ), Clough Global Opportunities Fund (GLO), and Clough Global Allocation Fund (GLV) announced that their Boards had extended previously announced share repurchase programs for the current fiscal year ending October 31, 2016. As the release explained: "Under the share repurchase program, each of the Funds may purchase up to 5% of their outstanding common shares as of April 9, 2015, in the open market, between now and the Fund's fiscal year end of October 31, 2016...the Boards have authorized the Advisor to repurchase shares of the Fund's common stock at such times and in such amounts as the Advisor reasonably believes may enhance stockholder value." The Boards and Advisor believe "that the share repurchase programs may further these goals because the program allows the Funds to acquire their shares in the open market at a discount to NAV, which will increase the NAV and thereby benefit remaining shareholders while potentially providing additional liquidity in the trading of the fund shares."

CLOUGH GLOBAL OPPORTUNITIES FUND (GLO)

3/9/2016 ANNOUNCEMENT

Keywords: REPURCHASE

The Clough Global Equity Fund (GLQ), Clough Global Opportunities Fund (GLO), and Clough Global Allocation Fund (GLV) announced that their Boards had extended previously announced share repurchase programs for the current fiscal year ending October 31, 2016. As the release explained: "Under the share repurchase program, each of the Funds may purchase up to 5% of their outstanding common shares as of April 9, 2015, in the open market, between now and the Fund's fiscal year end of October 31, 2016...the Boards have authorized the Advisor to repurchase shares of the Fund's common stock at such times and in such amounts as the Advisor reasonably believes may enhance stockholder value." The Boards and Advisor believe "that the share repurchase programs may further these goals because the program allows the Funds to acquire their shares in the open market at a discount to NAV, which will increase the NAV and thereby benefit remaining shareholders while potentially providing additional liquidity in the trading of the fund shares."

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DEUTSCHE HIGH INCOME TRUST (KHI)						
3/3/2016	OWNERSHIP	13D/A	<i>Saba Capital Master Fund</i>	2,226,209	14.62%	Increase

Keywords: SETTLEMENT AGREEMENT

Saba Capital Management, L.P. disclosed in a 13D/A filing that it held 2,226,209 shares (14.62%) of the Deutsche High Income Trust (KHI). The filing also provided details regarding a Standstill Agreement (dated Feb. 26, 2016) between Saba Capital and the fund and Deutsche Investment Management Americas Inc. (DIMA), which provides that the: "Board of Trustees of the Issuer...will approve the termination of the Issuer and make a liquidating distribution to its shareholders by no later than November 30, 2016. Under the terms of the Standstill Agreement, Saba agreed, among other things, to vote in accordance with the Board's recommendation on various matters affecting the Issuer, including any proposal to convert the Issuer to an open-end investment company." See also our alert on KHI dated Feb. 26, 2016.

Fifth Street Senior Floating Rate Corp. (FSFR)

3/3/2016	FILING	13D/A	<i>RIVERNORTH CAPITAL MANAGEMENT</i>	1,766,820	6.0%	No Change
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Keywords: ITEM 4- PURPOSE OF TRANSACTION

RiverNorth Capital Management, LLC disclosed in a 13D/A filing that it held 1,766,820 shares (6.0%) of the Fifth Street Senior Floating Rate Corp. (FSFR). The filing also detailed in Item 4 the February 18, 2016 Purchase and Settlement Agreement with Fifth Street Finance Corp. (FSC), Fifth Street Asset Management Inc, Fifth Street Holdings L.P., and Leonard M. Tannenbaum, Chairman and Chief Executive Officer of FSAM. Item 4 noted that: Pursuant to the Purchase Agreement the Reporting Persons agreed, among other things, to (i) standstill provisions, pursuant to which the Reporting Persons agreed not to take certain actions with respect to the securities of each of the Issuer and FSC, for a period ending on the date of the latter of the certification of votes for the 2017 Annual Meeting of Stockholders of the Issuer or the certification of votes for the 2017 Annual Meeting of Stockholders of FSC; (ii) appear, or cause each of the Shares and FSC shares of common stock beneficially owned by such Reporting Person to be counted as present at the Issuer's 2016 Annual Meeting of Stockholders (the 'Annual Meeting') and FSC's 2016 Annual Meeting of Stockholders, as applicable; and (iii) vote (or cause to be voted) each of 1,263,549 Shares and FSC shares of common stock beneficially owned or controlled by the Reporting Persons in accordance with the recommendation of each of the Issuer's and FSC's board of directors, as applicable, and to observe other obligations in respect of the Annual Meeting and FSC's 2016 Annual Meeting of Stockholders, at the Annual Meeting and FSC's 2016 Annual Meeting of Stockholders, also as applicable.

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FIRST TRUST DIVIDEND & INCOME FUND (FAV)

3/3/2016	OWNERSHIP	13D/A	BULLDOG INVESTORS	1,493,003	18.08%	Increase
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Keywords: BOUGHT

Bulldog Investors, LLC disclosed in a 13D/A filing that it had increased its holdings of the First Trust Dividend & Income Fund (FAV) to 1,493,003 shares (18.08%) as a result of purchases between 2/26 and 3/2 (+84,194 shares).

3/18/2016	PROXY		BULLDOG INVESTORS			
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Keywords: PROPOSED MERGER

The First Trust Dividend & Income Fund (FAV) announced that its Board had approved the merger, subject to shareholder approvals, of FAV into the First Trust High Income ETF (FTHI), an actively managed ETF managed by First Trust Advisors L.P. The transaction is expected to close no later than October 31, 2016. The fund's release indicated that: "Bulldog Investors, LLC ('Bulldog'), the representative of the largest group of shareholders of FAV, has agreed to vote the shares of FAV for which it has the power to vote or direct the vote in favor of the proposed transaction subject to applicable law. Bulldog has also agreed to be bound by certain 'standstill' covenants with respect to FAV and FTHI and the other First Trust closed-end funds."

3/21/2016	PROXY	13D/A	BULLDOG INVESTORS	1,558,262	18.87%	No Change
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Keywords: SETTLEMENT AGREEMENT

Bulldog Investors, LLC disclosed in a 13D/A that it held 1,558,262 shares (18.87%) of the First Trust Dividend & Income Fund (FAV) and had entered a Standstill Agreement (as of March 18, 2016) with the fund and its adviser First Trust Advisors L.P. FAV announced on Friday, March 18, that its Board had approved the merger of FAV into the First Trust High Income ETF (FTHI), an actively managed ETF managed by First Trust Advisors L.P. As part of the agreement (disclosed in the filing), Phillip Goldstein withdrew his letter to FAV dated January 15, 2016, regarding two trustee nominees and a shareholder proposal. The fund agreed that it would convene a meeting of shareholders for the purpose of approving the reorganization of the fund into the First Trust High Income ETF (FTHI). Bulldog Investors also agreed to vote all shares of the Fund and FTHI that it has the power to vote, direct the vote of, or shares the power to vote, in accordance with the recommendations of the Board regarding the proposed reorganization and Trustee nominees at the 2016 annual meeting of fund shareholders.

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First Trust High Income Long / Short Fund (FSD)

3/15/2016 REPURCHASE

Keywords: REPURCHASE

First Trust Advisors L.P. publicized that previously announced share repurchase programs for the First Trust High Income Long/Short Fund (FSD), First Trust/Aberdeen Emerging Opportunity Fund (FEO), and First Trust Strategic High Income Fund II (FHY) had been continued to the earlier of: the repurchase of remaining shares available for repurchase under each fund's program from Feb. 29 through Sept. 15, 2016 (FSD 1,019,256 shares, FEO 198,093 shares, and FHY 224,537 shares); or Sept. 15, 2016. The fund's release explained that the repurchases are conducted: "from time to time and at the direction of management personnel, in secondary market transactions in accordance with applicable law...There is no assurance that any Fund will purchase shares at any specific levels or in any specific amounts."

FIRST TRUST STRATEGIC HIGH INCOME FUND II (FHY)

3/15/2016 REPURCHASE

Keywords: REPURCHASE

First Trust Advisors L.P. publicized that previously announced share repurchase programs for the First Trust High Income Long/Short Fund (FSD), First Trust/Aberdeen Emerging Opportunity Fund (FEO), and First Trust Strategic High Income Fund II (FHY) had been continued to the earlier of: the repurchase of remaining shares available for repurchase under each fund's program from Feb. 29 through Sept. 15, 2016 (FSD 1,019,256 shares, FEO 198,093 shares, and FHY 224,537 shares); or Sept. 15, 2016. The fund's release explained that the repurchases are conducted: "from time to time and at the direction of management personnel, in secondary market transactions in accordance with applicable law...There is no assurance that any Fund will purchase shares at any specific levels or in any specific amounts."

FIRST TRUST/ABERDEEN EMERGING OPPORTUNITY FUND (FEO)

3/15/2016 REPURCHASE

Keywords: REPURCHASE

First Trust Advisors L.P. publicized that previously announced share repurchase programs for the First Trust High Income Long/Short Fund (FSD), First Trust/Aberdeen Emerging Opportunity Fund (FEO), and First Trust Strategic High Income Fund II (FHY) had been continued to the earlier of: the repurchase of remaining shares available for repurchase under each fund's program from Feb. 29 through Sept. 15, 2016 (FSD 1,019,256 shares, FEO 198,093 shares, and FHY 224,537 shares); or Sept. 15, 2016. The fund's release explained that the repurchases are conducted: "from time to time and at the direction of management personnel, in secondary market transactions in accordance with applicable law...There is no assurance that any Fund will purchase shares at any specific levels or in any specific amounts."

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Firsthand Technology Value Fund, Inc. (SVVC)

3/28/2016	OWNERSHIP	13D/A	BULLDOG INVESTORS	480,418	6.24%	Decrease
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Keywords: SOLD

Bulldog Investors, LLC disclosed in a 13D/A filing that it had reduced its holdings of the Firsthand Technology Value Fund, Inc. (SVVC) to 480,418 shares (6.24%) as a result of a series of sales between 3/8 and 3/24 (-30,042 shares).

FRANKLIN LIMITED DURATION INCOME TRUST (FTF)

3/4/2016	OWNERSHIP	13D	Saba Capital Master Fund	3,885,814	14.48%	Increase
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Keywords: BOUGHT

Saba Capital Management, L.P. (Boaz R. Weinstein) disclosed in a new 13D filing that it held 3,885,814 shares (14.48%) of the Franklin Limited Duration Income Trust (FTF) following a series of purchases between Jan. 4 and March 3 (+1,305,863 shares). Item 4 of the filing noted that: The Reporting Persons may engage in discussions with management, the Board of Directors, other shareholders of the Issuer and other relevant parties, including representatives of any of the foregoing, concerning the Reporting Persons' investment in the Shares and the Issuer, including, without limitation, matters concerning the Issuer's business, operations, board appointments, governance, management, capitalization and strategic plans and matters relating to the open or closed end nature of the Issuer and timing of any potential liquidation of the Issuer. The Reporting Persons may exchange information with any persons pursuant to appropriate confidentiality or similar agreements or otherwise, work together with any persons pursuant to joint agreements or otherwise, propose changes in the Issuer's business, operations, board appointments, governance, management, capitalization, strategic plans or matters relating to the open or closed end nature of the Issuer or timing of any potential liquidation of the Issuer, or propose or engage in one or more other actions set forth under subparagraphs (a)-(j) of Item 4 of Schedule 13D.

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GABELLI EQUITY TRUST INC (GAB)

3/28/2016 ANNOUNCEMENT

Keywords: OFFERING

The Gabelli Equity Trust Inc. (GAB) announced on March 28 the completion of an offering of 3.2 million shares of 5.45% Series J Cumulative Preferred Stock valued at \$80 million. The offering is expected to close on March 31, 2016, subject to customary closing conditions. The release noted that: "The Series J Preferred is perpetual, non-callable for five years, and will be issued at \$25 per share. Distributions are scheduled to be paid quarterly beginning on June 27, 2016. Shares of the Series J Preferred are expected to commence trading on the New York Stock Exchange under the symbol 'GAB Pr J' within thirty days of the date of issuance."

INDIA FUND INC (IFN)

3/3/2016 ANNOUNCEMENT

Keywords: DISCOUNT MANAGEMENT PLAN

The India Fund, Inc. (IFN) announced that its Board had renewed the fund's targeted discount policy. As the fund's release explained, the: "Fund intends to buy back shares of common stock in the open market at times when the Fund's shares trade at a discount of 10% or more to their net asset value (NAV) and then review the targeted discount of a 10% volume-weighted average for a two-year period commencing on April 4, 2016. If a 10% volume-weighted average discount is not attained over the two-year period, the Board may, but is not obligated to, consider other actions that, in its judgment, may be effective to address the discount."

NUVEEN DIVIDEND ADVANTAGE MUNICIPAL FUND 3 (NZF)

3/2/2016 ANNOUNCEMENT

Keywords: REORGANIZATION

| Nuveen had previously announced on Feb. 11 that shareholders of the Nuveen Dividend Advantage Municipal Fund 3 (NZF), Nuveen Dividend Advantage Municipal Fund 2 (NXZ), Nuveen Premium Income Municipal Fund 4, Inc. (NPT), and Nuveen Municipal Advantage Fund Inc. (NMA) had approved a merger plan in which NPT, NXZ, and NMA will be acquired by NZF, which in turn will also be renamed the Nuveen Enhanced Municipal Credit Opportunities Fund. On March 2, Nuveen announced that the reorganization is now expected to close prior to the opening of the NYSE on April 11, 2016 (PR March 2, 2016).

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NUVEEN DIVIDEND ADVANTAGE MUNICIPAL INCOME FUND (NVG)

3/2/2016 PROXY

Keywords: REORGANIZATION

On March 2, 2016, Nuveen announced that shareholders of the Nuveen Dividend Advantage Municipal Income Fund (NVG) had approved a merger plan in which the Nuveen Municipal Opportunity Fund, Inc. (NIO), Nuveen Quality Municipal Fund, Inc. (NQI), and Nuveen Quality Income Municipal Fund, Inc. (NQU) would be acquired by NVG, which would also be renamed the Nuveen Enhanced AMT-Free Municipal Credit Opportunities Fund. The reorganization is expected to close prior to the opening of the NYSE on April 11, 2016 (PR March 2, 2016).

NUVEEN GLOBAL EQUITY INCOME FUND (JGV)

3/29/2016 OWNERSHIP 13D/A **BULLDOG INVESTORS** 1,875,968 9.99%

Keywords: BOUGHT

Bulldog Investors, LLC disclosed in a 13D/A filing that it had increased its holdings of the Nuveen Global Equity Income Fund (JGV) to 1,875,968 shares (9.99%) as a result of a series of purchases between 2/25 and 3/28 (+167,308 shares).

NUVEEN MUNICIPAL OPPORTUNITY FUND, INC (NIO)

3/2/2016 PROXY

Keywords: REORGANIZATION

On March 2, 2016, Nuveen announced that shareholders of the Nuveen Municipal Opportunity Fund, Inc. (NIO) had approved a merger plan in which NIO would be acquired by the Nuveen Dividend Advantage Municipal Income Fund (NVG), which would also be renamed the Nuveen Enhanced AMT-Free Municipal Credit Opportunities Fund. The reorganization is expected to close prior to the opening of the NYSE on April 11, 2016 (PR March 2, 2016).

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NUVEEN QUALITY INCOME MUNICIPAL FUND INC (NQU)

3/2/2016 PROXY

Keywords: REORGANIZATION

On March 2, 2016, Nuveen announced that shareholders of the Nuveen Quality Income Municipal Fund, Inc. (NQU) had approved a merger plan in which NQU would be acquired by the Nuveen Dividend Advantage Municipal Income Fund (NVG), which would also be renamed the Nuveen Enhanced AMT-Free Municipal Credit Opportunities Fund. The reorganization is expected to close prior to the opening of the NYSE on April 11, 2016 (PR March 2, 2016).

NUVEEN QUALITY MUNICIPAL FUND (NQI)

3/2/2016 PROXY

Keywords: REORGANIZATION

On March 2, 2016, Nuveen announced that shareholders of the Nuveen Quality Municipal Fund, Inc. (NQI) had approved a merger plan in which NQI would be acquired by the Nuveen Dividend Advantage Municipal Income Fund (NVG), which would also be renamed the Nuveen Enhanced AMT-Free Municipal Credit Opportunities Fund. The reorganization is expected to close prior to the opening of the NYSE on April 11, 2016 (PR March 2, 2016).

NUVEEN QUALITY PREFERRED INCOME FUND (JTP)

3/22/2016 PROXY

Keywords: REORGANIZATION

Nuveen Investments announced on March 22, 2016, that shareholders of the Nuveen Quality Preferred Income Fund (JTP), Nuveen Quality Preferred Income Fund 2 (JPS), and Nuveen Quality Preferred Income Fund 3 (JHP) approved a plan to merge JTP and JHP into JPS and change the name of JPS to Nuveen Preferred Securities Income Fund. The reorganization is expected to close prior to the opening of the New York Stock Exchange on May 9, 2016.

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NUVEEN QUALITY PREFERRED INCOME FUND 2 (JPS)

3/22/2016 PROXY

Keywords: REORGANIZATION

Nuveen Investments announced on March 22, 2016, that shareholders of the Nuveen Quality Preferred Income Fund (JTP), Nuveen Quality Preferred Income Fund 2 (JPS), and Nuveen Quality Preferred Income Fund 3 (JHP) approved a plan to merge JTP and JHP into JPS and change the name of JPS to Nuveen Preferred Securities Income Fund. The reorganization is expected to close prior to the opening of the New York Stock Exchange on May 9, 2016.

NUVEEN QUALITY PREFERRED INCOME FUND 3 (JHP)

3/22/2016 PROXY

Keywords: REORGANIZATION

Nuveen Investments announced on March 22, 2016, that shareholders of the Nuveen Quality Preferred Income Fund (JTP), Nuveen Quality Preferred Income Fund 2 (JPS), and Nuveen Quality Preferred Income Fund 3 (JHP) approved a plan to merge JTP and JHP into JPS and change the name of JPS to Nuveen Preferred Securities Income Fund. The reorganization is expected to close prior to the opening of the New York Stock Exchange on May 9, 2016.

TEKLA HEALTHCARE INVESTORS (HQH)

3/24/2016 ANNOUNCEMENT

Keywords: REPURCHASE

Tekla Healthcare Investors (HQH) announced that its Board had renewed the fund's share repurchase program, which currently allows the fund to purchase in the open market up to 12% of its outstanding common shares for a one-year period ending July 10, 2016. The fund's action means that it will be authorized to purchase in the open market up to 12% of its outstanding common shares for a one year period ending July 10, 2017. The fund's release indicated that: "The Board authorized the share repurchase program as a result of its periodic review of the options available to enhance shareholder value and potentially reduce the discount between the market price of the Fund's shares and the net asset value per share. The share repurchase program is intended to increase the Fund's net asset value per share and could also have the benefit of providing additional liquidity in the trading of shares." The release also noted that: "The amount and timing of repurchases will be at the discretion of Tekla Capital Management LLC, the investment adviser to the Fund. There is no assurance that the Fund will purchase shares at any specific discount levels or in any specific amounts or on any specific date."

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Entries in RED indicate a Dissident Action. Entries in BLUE indicate an institutional position over 10%

Activist & Key Corporate Actions

March 2016



Filed Date	Type	Filing	Investor	Shares Beneficially Owned	% Owned	Ownership
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TEKLA HEALTHCARE OPPORTUNITIES FUND (THQ)

3/24/2016 ANNOUNCEMENT

Keywords: REPURCHASE

Tekla Healthcare Opportunities Fund (THQ) announced that its Board had renewed the fund's share repurchase program, which currently allows the fund to purchase in the open market up to 12% of its outstanding common shares for a one-year period ending July 10, 2016. The fund's action means that it will be authorized to purchase in the open market up to 12% of its outstanding common shares for a one year period ending July 10, 2017. The fund's release explained that: "The Board authorized the share repurchase program as a result of its periodic review of the options available to enhance shareholder value and potentially reduce the discount between the market price of the Fund's shares and the net asset value per share. The share repurchase program is intended to increase the Fund's net asset value per share and could also have the benefit of providing additional liquidity in the trading of shares. The amount and timing of repurchases will be at the discretion of Tekla Capital Management LLC, the investment adviser to the Fund. There is no assurance that the Fund will purchase shares at any specific discount levels or in any specific amounts or on any specific date."

TEKLA LIFE SCIENCES INVESTORS (HQL)

3/24/2016 ANNOUNCEMENT

Keywords: REPURCHASE

Tekla Life Sciences Investors (HQL) announced that its Board had renewed the fund's share repurchase program, which currently allows the fund to purchase in the open market up to 12% of its outstanding common shares for a one-year period ending July 10, 2016. The fund's action means that it will be authorized to purchase in the open market up to 12% of its outstanding common shares for a one year period ending July 10, 2017. The fund's release explained that: "The Board authorized the share repurchase program as a result of its periodic review of the options available to enhance shareholder value and potentially reduce the discount between the market price of the Fund's shares and the net asset value per share. The share repurchase program is intended to increase the Fund's net asset value per share and could also have the benefit of providing additional liquidity in the trading of shares. The amount and timing of repurchases will be at the discretion of Tekla Capital Management LLC, the investment adviser to the Fund. There is no assurance that the Fund will purchase shares at any specific discount levels or in any specific amounts or on any specific date."

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TPG Specialty Lending, Inc. (TSLX)

3/8/2016	OFFERING	8K				
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Keywords: OFFERING

TPG Specialty Lending, Inc. (TSLX) announced that it closed a public offering of 5,000,000 shares of common stock at a public offering price of \$16.42 per share.

VIRTUS TOTAL RETURN FUND (DCA)

3/1/2016	OWNERSHIP	13D/A	BULLDOG INVESTORS	2,675,546	9.74%	Increase
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Keywords: BOUGHT

Bulldog Investors, LLC disclosed in a 13D/A filing that it had increased its holdings of the Virtus Total Return Fund (DCA) to 2,675,546 shares (9.74%) as a result of a series of purchases between 2/19 and 2/29 (+273,225 shares).

3/7/2016	PROXY	13D/A	BULLDOG INVESTORS	2,810,547	10.2%	Increase
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Keywords: SHAREHOLDER LETTER

Bulldog Investors, LLC disclosed in a 13D/A filing that it held 2,810,547 shares (10.2%) of the Virtus Total Return Fund (DCA) and had sent a letter to the fund regarding a trustee nominee and a proposal "recommending that the Board of Trustees promptly approve and submit to shareholders for a vote a proposal to liquidate the Fund."

3/17/2016	OWNERSHIP	13D/A	BULLDOG INVESTORS	3,128,830	11.39%	Increase
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Keywords: BOUGHT

Bulldog Investors, LLC disclosed in a 13D/A filing that it had increased its holdings of the Virtus Total Return Fund (DCA) to 3,128,830 shares (11.39%) as a result of a series of purchases between 3/7 and 3/16 (+318,283 shares).

3/23/2016	OWNERSHIP	13D/A	BULLDOG INVESTORS	3,426,604	12.48%	Increase
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Keywords: BOUGHT

March 23, 2016 | Bulldog Investors, LLC disclosed in a 13D/A filing that it had increased its holdings of the Virtus Total Return Fund (DCA) to 3,426,604 shares (12.48%) as a result of a series of purchases between 3/17 and 3/22 (+297,774 shares).

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3/28/2016	PROXY	PREC 14A	BULLDOG INVESTORS			

Keywords: SHAREHOLDER PROPOSAL

PREC14A Phillip Goldstein (Bulldog Investors, LLC). Excerpt: INTRODUCTION The Board of Trustees has determined to present one matter to be voted upon at the Meeting: the election of one Trustee. A shareholder affiliated with us intends to present a non-binding proposal recommending that the Board of Trustees promptly approve and, if required, submit to shareholders for a vote, a proposal to liquidate the Fund. We are soliciting a proxy to vote your shares FOR the election of the nominee named below and FOR the shareholder proposal. REASONS FOR THE SOLICITATION The shares of the Fund have generally traded at a double-digit discount to their net asset value ("NAV") for many years. We believe it is now appropriate to liquidate the Fund so that shareholders can realize NAV. Toward that end, we are seeking to adopt a non-binding liquidation proposal and to elect a Trustee who is committed to maximizing shareholder value.

WESTERN ASSET/CLAYMORE INFLATION LINKED SECURITIES & INCOME FUND (WIA)

3/3/2016 ANNOUNCEMENT

Keywords: REPURCHASE

Western Asset/Claymore Inflation-Linked Securities & Income Fund (WIA) and Western Asset/Claymore Inflation-Linked Opportunities & Income Fund (WIW) announced that the Board of each fund had authorized the open-market repurchase of: "up to approximately 10 percent of the Funds' outstanding common shares when the shares are trading at a discount to net asset value and when such purchases could enhance shareholder value. The Funds are under no obligation to purchase shares at any specific discount levels or in any specific amounts."

3/3/2016 ANNOUNCEMENT

Keywords: NOTES

Western Asset/Claymore Inflation-Linked Securities & Income Fund (WIA) and Western Asset/Claymore Inflation-Linked Opportunities & Income Fund (WIW) announced that the Board of each fund had "approved changes to the Funds' investment guidelines...The changes broaden the range of securities in which the Funds can invest, while maintaining the overall strategies of investing at least 80 percent of total managed assets in inflation-linked securities." For more details, see the release at guggenheiminvestments.com.

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WESTERN ASSET/CLAYMORE INFLATION-LINKED OPPORTUNITIES & INCOME FUND (WIW)

3/3/2016 ANNOUNCEMENT

Keywords: REPURCHASE

Western Asset/Claymore Inflation-Linked Securities & Income Fund (WIA) and Western Asset/Claymore Inflation-Linked Opportunities & Income Fund (WIW) announced that the Board of each fund had authorized the open-market repurchase of: “up to approximately 10 percent of the Funds’ outstanding common shares when the shares are trading at a discount to net asset value and when such purchases could enhance shareholder value. The Funds are under no obligation to purchase shares at any specific discount levels or in any specific amounts.”

3/3/2016 ANNOUNCEMENT

Keywords: NOTES

Western Asset/Claymore Inflation-Linked Securities & Income Fund (WIA) and Western Asset/Claymore Inflation-Linked Opportunities & Income Fund (WIW) announced that the Board of each fund had “approved changes to the Funds’ investment guidelines...The changes broaden the range of securities in which the Funds can invest, while maintaining the overall strategies of investing at least 80 percent of total managed assets in inflation-linked securities.” For more details, see the release at guggenheiminvestments.com.

ZWEIG FUND INC (ZF)

3/4/2016	OWNERSHIP	13D/A	KARPUS INVESTMENT MANAGEMENT	3,124,537	15.4%	Increase
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Keywords: BOUGHT

Karpus Management, Inc. (dba Karpus Investment Management) disclosed in a 13D/A filing that it had increased its ownership of The Zweig Fund, Inc. (ZF) to 3,124,537 shares (15.4%) as a result of a series of transactions between 2/10 and 2/26 (+258,433 shares).

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